



**ONGC Petro additions Limited
SECRETARIAT**

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007

Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: subodh.pankaj@opalindia.in
CIN: U23209GJ2006PLC060282, Website: www.opalindia.in

Ref. No.: OPaL/CS/BSE/2023/CG Report/ Q4

Date: 19.04.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Submission of the Compliance Report on Corporate Governance under Regulation 27 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended March 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 27(2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), please find attached quarterly Compliance Report on Corporate Governance for the quarter ended March 31, 2023.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully

For ONGC Petro additions Limited


19.4.23

(Subodh Prasad Pankaj)
Company Secretary & Compliance Officer
Contact No: 9560453117



COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of the Listed Entity:	ONGC Petro additions Limited
2. Quarter ending:	31st March, 2023

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent / Nominee) &	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed Entities including this listed entity [in reference to proviso to regulation 17A(1)]	No. of memberships in Audit/ Stake holder Committee(s) Including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Arun Kumar Singh	AJHPS5991E06646894	Chairman/ Non-Executive Director	16/12/2022	-	-	-	06/10/1962	3	-	-	-
Mr.	Gurinder Singh	ALHPS5493F09708331	Managing Director/ Executive Director	19/08/2022	-	-	-	06/09/1965	-	-	-	-
Mr.	Pankaj Kumar	AENPK0522N09252235	Non-Executive Director	05/10/2021	-	-	-	30/06/1966	2	-	3	-
Ms.	Pomila Jaspal	AAHPJ5574B08436633	Non-Executive Director	15/07/2022	-	-	-	11/01/1964	2	-	4	-
Mr.	Aloke Kumar Banerjee	ADCPB8571C05287459	Non-Executive Independent Director	07/05/2019	-	-	-	13/04/1955	-	-	-	1
Mr.	Rajiv	ADEPR4588F08256137	Non-Executive Independent Director	18/04/2019	-	-	-	23/10/1953	-	-	1	-
Mr.	Ramaswamy Jagannathan	ADTPJ0509K06627920	Non-Executive Independent Director	12/05/2021	-	-	-	17/02/1959	-	-	1	2
Mr.	Ashu Shinghal	AALPS1663E08268176	Non-Executive Director	01/07/2020	-	-	-	16/06/1969	-	-	1	1
Mr.	Kamal Tandon	AADPT2866L09664746	Non-Executive Director	15/07/2022	-	-	-	27/04/1963	-	-	1	-

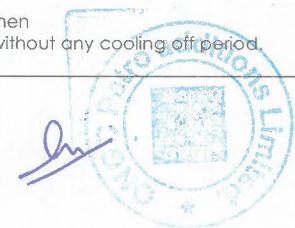
Whether Regular chairperson appointed: Yes

Whether Chairperson is related to Managing Director or CEO- No

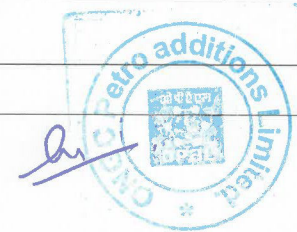
\$ PAN of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee, if a director fits into more than one category write all categories separating them with hyphen

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.




II. Composition of Committees as on 31.03.2023					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee\$)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Shri A. K. Banerjee 2. Shri Rajiv 3. Shri Ramaswamy Jagannathan 4. Shri Ashu Shinghal 5. Ms. Pomila Jaspal	Chairperson, Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive Director Non-Executive Director	24/04/2021 06/05/2019 28/12/2021 29/09/2020 18/11/2022	- - - - -
2. Nomination & Remuneration Committee	Yes	1. Shri Rajiv 2. Shri A. K. Banerjee 3. Shri Pankaj Kumar 4. Shri Ashu Shinghal	Chairperson, Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive Director Non-Executive Director	18/04/2019 07/05/2019 28/12/2021 29/09/2020	- - - -
3. Risk Management Committee	Yes	1. Shri Pankaj Kumar 2. Shri Gurinder Singh 3. Shri Arup Jhampri 4. Shri Pankaj Wadhwa 5. Shri Ramaswamy Jagannathan 6. Shri Kamal Tandon	Chairperson, Non-Executive Managing Director (Executive) COO – OPaL \$ CFO – OPaL \$ Non-Executive - Independent Director Non-Executive Director	28/12/2021 18/11/2022 18/11/2022 28/12/2021 28/12/2021 18/11/2022	- - - - - -
4. Stakeholders Relationship Committee	Yes	1. Shri Ramaswamy Jagannathan 2. Ms. Pomila Jaspal 3. Shri Kamal Tandon	Chairperson, Non-Executive - Independent Director Non-Executive Director Non-Executive Director	28/12/2021 18/11/2022 18/11/2022	- - -
5. Corporate Social Responsibility Committee	Yes	1. Shri A. K. Banerjee 2. Shri Rajiv 3. Shri Gurinder Singh 4. Ms. Pomila Jaspal	Chairperson, Non-Executive - Independent Director Non-Executive - Independent Director Managing Director Non-Executive Director	11/09/2019 11/09/2019 18/11/2022 18/11/2022	- - - -
& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					
\$ Shri Arup Jhampri, Chief Operating Officer (COO) & Shri Pankaj Wadhwa, Chief Finance Officer (CFO) are not Board Member of OPaL.					



III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
27/10/2022	01/02/2023	Yes	7	3	96 days
* to be filled in only for the current quarter meetings					
IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
18/01/2023	Yes	4	3	22/10/2022	87 days
30/01/2023	Yes	3	3	-	-
27/02/2023	Yes	5	3	-	-
29/03/2023	Yes	4	3	-	-
Nomination & Remuneration Committee					
-	-	-	-	21/10/2022	78 days
Risk Management Committee					
29.03.2023	Yes	6 #	1	14/12/2022	104 days
Stakeholders Relationship Committee					
13.03.2023	Yes	3	1	-	-
Corporate Social Responsibility Committee					
29.03.2023	Yes	3	2	-	378 Days
*This information has to be mandatorily be given for Audit Committee, for rest of the committees giving this information is optional					
**to be filled in only for the current quarter meetings					
# Members in Risk Management Committee comprises of 4 Directors, 1 CFO and 1 COO					



V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
Note:	
<ol style="list-style-type: none"> In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. If status is "No" details of non-compliance may be given here. 	
VI. Affirmations	
<ol style="list-style-type: none"> The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 <ol style="list-style-type: none"> Audit Committee Nomination & Remuneration Committee Stakeholders Relationship Committee Risk Management Committee The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Corporate Governance report for the quarter ended December 31, 2022 was placed before the Board in its meeting held on February 01, 2023 and the Corporate Governance Report for the quarter ended March 31, 2023 will be placed in subsequent Board meeting. <p>SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021 is applicable to the Company w.e.f. September 7, 2021. Further, the Company endeavors to achieve full compliance with SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021 as applicable on High value Debt Listed Entities by March 31, 2024.</p>	
For ONGC Petro additions Limited	
 (Subodh Prasad Pankaj) Company Secretary & Compliance Officer	